



## CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

December 22, 2000

### **S. 3137**

### **James Madison Commemoration Commission Act**

*As signed by the President on December 19, 2000*

S. 3137 would establish the James Madison Commemoration Commission to commemorate the 250th anniversary of the birth of former President James Madison. Among other things, the legislation would direct the commission to compile and publish a collection of President Madison's most important writings and to plan one or more symposia on his contributions to American political culture. The commission would consist of 19 members and have a 14-member advisory board. S. 3137 would direct the House and Senate Judiciary Committees and the Librarian of the Congress to provide the commission and its advisory board with necessary staffing, facilities, and other temporary assistance at no charge. The legislation would require that the commission file an interim report on its activities with the President and the Congress by February 15, 2001, and a final report by February 15, 2002. The commission would terminate within 60 days of filing the second report.

To fund the costs of its operations, S. 3137 would authorize the appropriation of \$250,000 for fiscal year 2001, as well as authorize the commission to solicit and spend gifts and donations without further appropriation action. Gifts are classified in the budget as governmental receipts, and the spending of such sums would constitute direct spending. CBO estimates that receipts under S. 3137 would likely be less than \$500,000 a year. In any case, the net pay-as-you-go impact would be negligible in each year.

The CBO staff contact for this estimate is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.